



F O R G I N G A P A T H

kirschfoundation

Effecting Change Through
Strategic Giving and Advocacy

**2004-2005
Annual Report**

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Vision & Mission

Vision

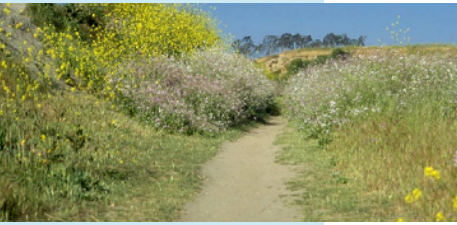
We want a safe and peaceful world, one without the threat of destruction. We want a healthy world, one without disease and without pollution of our air, water and land, and one in which all species have the ability to survive and flourish.

Mission

We invest in causes where high-impact, leverageable activities can result in a safer and healthier world. Using whatever means are most effective, we work to solve significant problems and issues that place individuals, the world community, and the world itself at risk.

www.kirschfoundation.org

Letter from Founders and President/CEO



“ **Do not follow where the path may lead. Go, instead, where there is no path and leave a trail.** ”

- Ralph Waldo Emerson,
American essayist, poet and
philosopher

To Our Colleagues and the Community:

In our short history, we have blazed a unique trail in the world of philanthropy. While we have tremendous respect for those who went before us and those who work with insight and dedication in the field today, we have been developing our own path because we have been given the opportunity. Other foundations have restrictions with regard to engaging in lobbying and advocacy that we do not face. IRS regulations for private foundations force them to severely limit their engagement in public policy. And community foundations, with donors from all points of view on the political spectrum, usually find it prudent to remain neutral on controversial policy issues.

At the Kirsch Foundation, due to our supporting organization status, we have the freedom to pursue lobbying and grantmaking in tandem. Since we are small in asset size - about \$8 million at the end of June 2005 - and we address big issues such as nuclear disarmament and clean air in California, we must creatively use all available tools in order to have an impact. This forces us to explore and then exploit synergies and take risks.

In this report, we highlight the two major topics in which we are engaged both in grantmaking and public policy lobbying and advocacy: 1) San Joaquin Valley air pollution and its air quality advocacy community and, 2) the peace and security community. While we acknowledge our contributions to these causes, our focus on each *community* is deliberate. We recognize that we can accomplish our goals most effectively through collaboration with other foundations, nonprofit organizations, and committed individuals. We commend our staff, Susan, May and Connie, for their commitment to working in partnership with others and letting our colleagues receive the credit for the work that gets done.

During the past year, we faced some tough choices due to our reduced assets. We determined that our main priorities must remain reducing the threats from nuclear weapons and cleaning up California's air. After painful deliberation, we eliminated our financial commitments to campaign finance reform, global warming, medical research and Near Earth Objects detection. We also restricted our engagement in lobbying for an expanded stem cell research policy at the federal level. These decisions enabled us to reduce our budget from \$2.75 million to \$1.5 million annually. By doing so, we extended our organizational life by several years. We greatly appreciated the insights and support of our Board members, Perry Olson and Bill Johnson, as well as the continuing commitment of Community Foundation Silicon Valley, as we discussed and implemented these changes.

If there is one thing that we have learned over the past six years, it is that forging a path can take us in surprising directions. We have been through expansion and contraction; we have identified new issues and become more skilled in knowing where we can make a measurable contribution. Through the twists and turns, however, we have held fast to our beliefs: The world would be safer without a nuclear threat; all of us deserve to breathe clean air; and scientists should have the ability to conduct advanced medical research. Regardless of where this unfolding philanthropic path leads us, we will forge ahead, enjoy the journey, and try to leave a trail worthy for others to follow.

Sincerely,

Steven T. Kirsch
Chairman & Co-Founder

Michèle van Blitter Kirsch
Co-Founder

Kathleen Gwynn
President & CEO

San Joaquin Valley Air Quality



“ *Our most basic common link is that we all inhabit this planet. We all breathe the same air. We all cherish our children's future.* ”

- John F. Kennedy,
President of the United States

An Air Pollution Crisis

California's San Joaquin Valley shares the distinction of having the worst air quality in the nation with the Los Angeles area. Aside from being a bountiful agricultural region, the Valley is plentiful in population growth, urbanization, sprawl, skyrocketing poverty rates, and declining public health. The urgency of the air quality crisis is unmistakable and the statistics are irrefutable:

- 1 in 3 San Joaquin Valley families has a member with a respiratory ailment.
- 1 in 6 of the region's children and 1 in 8 adults suffer from asthma.
- Five of the Valley's eight counties were nationally ranked among the top ten most ozone-polluted counties in the country with the highest health risk levels.
- There are more than 1,200 premature deaths each year in the Valley due to particulate matter pollution.



Dairy cows at a concentrated animal feeding operation (CAFO) in the San Joaquin Valley.

The primary causes of the region's air pollution are easily identifiable: particulate matter (PM) and ozone. Farming operations, highway trucks, and stationary sources are the largest contributors to direct emissions of PM, which are linked to premature death, decreased lung function, and aggravation of cardiac and pulmonary disease. Agriculture and heavy-duty trucks and buses are the largest sources of ozone precursor emissions, which can cause asthma and permanent lung damage.

The Community Rises to the Challenge

Early this decade, informal community and environmental coalitions existed but had not developed a common agenda to address air quality. By 2004, the Central Valley Air Quality (CVAQ) Coalition was firmly established and bringing together California environmental, public health, community, and environmental justice organizations.

San Joaquin Valley Air Quality *(continued)*



A Central Valley Air Quality Coalition strategy meeting.

After the passage of a key bill removing an air pollution exemption for agriculture in 2003, CVAQ focused on implementing that legislation in 2004 - specifically, the regulation of dairy emissions. The San Joaquin Valley is the state's biggest source of smog-forming livestock emissions, coming mostly from dairies. The Center on Race, Poverty & the Environment, Natural Resources Defense Council, Fresno Metro Ministry, and other CVAQ members argued for a stringent standard for defining and limiting emissions from concentrated animal feeding operations (CAFOs).

CVAQ members also identified the impact of pesticide use on air quality as a critical issue. Airborne pesticides, also known as "drift," are ubiquitous in the San Joaquin Valley. In just three counties - Kern, Tulare, and Fresno - over 59 million pounds of pesticides were applied in 2002, or close to 20% of all pesticide use in the state. Drift contributes dramatically to regional air pollution. Many pesticides are associated with a host of chronic health issues, including asthma, cancer, and reproductive and developmental problems. Those most routinely affected are farmworker and farm communities, but everyone living near agriculture - the Valley's dominant industry - can be exposed. While Californians for Pesticide Reform (CPR) has been working to protect people from dangerous pesticides for a number of years, in January 2005, CPR filed its first-ever lawsuit against the Department of Pesticide Regulation for failure to enforce the Toxic Air Contaminant law.

CVAQ continued pressuring the California Legislature to pass a bill that would expand the San Joaquin Valley Air Pollution Control District's Governing Board. Due to political challenges, the momentum to pass Senate Bill 999, authored by State Senator Mike Machado (D-Stockton), shifted and the bill died in a policy committee in late 2004, only to be resurrected in early 2005. The CVAQ Coalition held its annual "Clean Air Action Day" and dozens of activists and community members descended upon Sacramento to advocate for critical San Joaquin Valley air quality legislation, including SB 999.

The CVAQ Coalition remains vital and active, having grown to more than 115 members representing 50 organizations from around the state. CVAQ and its members have become the most recognizable and influential voices for the Valley's air quality in California, and will continue being leaders in the region's battle for clean air.

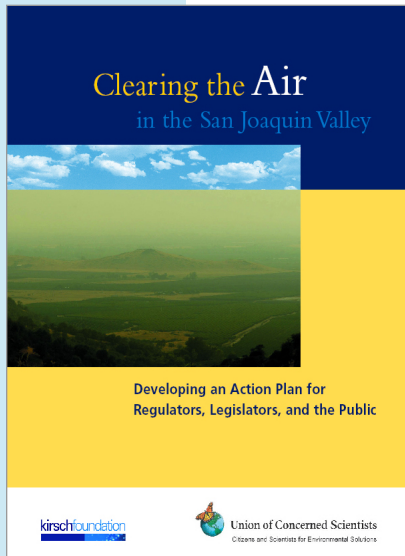
Our Contributions

The Kirsch Foundation has long considered air quality the pre-eminent environmental issue of concern for all Californians. Upon recognizing the extent of the San Joaquin Valley's air quality emergency in 2002, we focused our efforts on it.

We have partnered with local, regional and statewide organizations in lobbying/advocacy, media outreach and education; engaged in proactive grantmaking; and convened and facilitated meetings for foundations and colleague nonprofit organizations.

Between July 2004 and June 2005, the Foundation invested \$200,000 in efforts and organizations working for cleaner air in the Valley. Recipients included: Environmental Defense

San Joaquin Valley Air Quality *(continued)*



"Clearing the Air in the San Joaquin Valley:"
A 2005 Report and Action Plan for cleaning up
the Valley's air.

<http://www.kirschfoundation.org/care/documents/centralvalleyfinalnewp17.pdf>

for its efforts to secure additional pollutant monitoring in the west side of the Valley; the California League of Conservation Voters Education Fund for its work to educate the public about Valley air quality issues; and Californians for Pesticide Reform for its campaign that aims to protect the health of Valley residents by reducing and phasing out significant sources of airborne pesticides. We also funded legislative and legal efforts such as CVAQ's Action Day and Earthjustice's legal efforts.

In early 2005, the Kirsch Foundation and the Union of Concerned Scientists released "Clearing the Air in the San Joaquin Valley," a report that highlighted the Valley's air quality crisis. The report examined the sources and effects of the air pollution problem, summarized legislative and regulatory efforts, and offered an action plan to put the Valley on the road to healthy air. We are pleased that many of the report's recommendations have either come to fruition or are still making progress.

In spring 2005, together with The California Endowment, we convened a group of foundations interested in supporting the traditionally under-funded Valley clean air effort. As a result of the convening, additional funds are being committed to the region's grass-roots groups and statewide organizations focused on the Valley's air quality woes.

The Foundation "walks the talk" by lobbying on behalf of air quality bills. Bills we supported that became law in 2004 included:

- AB 923 (Firebaugh/Pavley) which provides additional funding to the Carl Moyer Program the state's most successful, cost-effective pollution reduction incentive program.
- AB 2683 (Lieber), which stops new exemptions from the Smog Check program by freezing the 30-year rolling exemption in place.

We supported other bills that were initiated in early 2005. Among them were legislation that would: expand the San Joaquin Valley Air Pollution Control District (SJVAPCD) Governing Board's membership; mandate the enforcement of existing pesticide safety regulations by the Department of Pesticide Regulation; prohibit the use of experimental pesticides in schools; require the SJVAPCD to establish a network of air monitoring sites on the west side of the San Joaquin Valley; and reduce health-threatening air pollution from state-funded construction sites.

The efforts of a broad environmental, public health, and environmental justice coalition to clean up the Valley's air are having a significant impact. We expect the CVAQ Coalition to continue putting pressure on the Legislature, the local air district board and other regulators to take aggressive action to reduce emissions. As our part in the effort, we will remain focused on funding San Joaquin Valley nonprofit groups and working collaboratively with those organizations and California legislators on good legislation and regulations.

Arms Control and Nuclear Disarmament

“*Peace is not merely a distant goal that we seek, but a means by which we arrive at that goal. We must pursue peaceful ends through peaceful means.*”

- Dr. Martin Luther King, Jr.,
Civil Rights Leader



The Nuclear Weapons Crisis

In the aftermath of the 9/11 attacks on New York City and Washington, DC, there were significant efforts in Congress and by the Administration to increase budgets for homeland security and new weapons systems. Many Americans accepted the “need” for massive build-ups in a previously abandoned missile defense system, for the development of new nuclear weapons, and a war in Iraq as well as Afghanistan in order to ensure security.

The Bush Administration, with help from a conservative Congress, requested funds for a Robust Nuclear Earth Penetrator (“bunker buster”) and for study of advanced concept weapons (“new nukes”). The Administration withdrew from the Anti-Ballistic Missile Treaty, put in its place the toothless Moscow Treaty, and began to construct a missile defense system in Alaska. The Defense and Energy Departments requested billions in funding for missile defense and other nuclear weapons systems. The President’s national security policy opened the door to tactical and pre-emptive use of nuclear weapons. In reaction, North Korea announced it possessed nuclear weapons and other countries indicated a commitment to developing them. The Nuclear Nonproliferation Treaty - the bedrock upon which disarmament has been based - appeared close to collapse.

And, as if to add insult to injury, the peace and security field suffered the loss of one-third of its annual funding at a time when it could least afford the shortfall.

The Community Rises to the Challenge

Despite the constant drumbeat about an “Axis of Evil” and the necessity of “homeland security,” long-time arms control and nuclear disarmament organizations and individuals remained committed to the power of peace. They believed in international treaties and the need to disarm countries that had or could acquire the means to develop nuclear weapons. These groups - ranging from think tanks to inside-the-Beltway lobbyists to local grassroots groups - were determined to be voices of reason in a time of terror and hype. They also realized the immense challenge of making their voices heard given the loss of significant funds.

While the initial reaction of some nonprofit organizations was to work harder to get a larger share of a smaller pie, they soon recognized the need to re-think how the peace and security field operated. In 2002, a group of foundations and nonprofit organizations instituted the Peace and Security Initiative (PSI), a unique collaboration through which funders and grant recipients worked as peers to determine what the community needed in order to be successful.

In 2004, PSI members selected and implemented targeted campaigns to address major crises. Initial campaigns focused on Iraq and the need for great international engagement, eliminating possible development of new nuclear weapons, and safeguarding nuclear materials. PSI encouraged nonprofit groups to develop common strategies and tactics to

Arms Control and Nuclear Disarmament *(continued)*



tackle each issue and brought communications and fundraising skills to members. This community-wide effort led to some modest successes as new coalitions formed around specific issues and progress was made.

Among organizations that lobby on Capitol Hill, there was great awareness of being outnumbered and outfinanced. To address the need for more lobbying power, groups such as the Union of Concerned Scientists added lobbying staff and others, including the Arms Control Association and Council for a Livable World, took leadership roles in working on a key set of issues.

Groups such as the Nuclear Weapons Working Group and the Directors Forum offered opportunities to share information and keep everyone informed about each organization's advocacy and lobbying efforts. These groups played an important role, but as voluntary efforts they lacked the ability to ensure a common agenda and strategy. Several groups accepted an invitation to work collaboratively to develop and implement a common lobbying agenda with the assistance of a full-time lobbyist funded by two foundations. That group, the Arms Control Advocacy Collaborative (AC2), has become a well-established voice of reason on arms control and nuclear disarmament advocacy issues over the past three years.

Our Contributions

We have been committed to eliminating the nuclear threat - whether from a bomb or terrorist activity - since the Foundation's inception. With our public charity status, we have always taken advantage of our ability to engage in lobbying and to fund lobbying activities to reduce this threat.

Our signature program has been the Arms Control Advocacy Collaborative (AC2). With the Ploughshares Fund, we developed this advocacy and lobbying initiative as a three-year pilot project in 2002. With Ploughshares, we funded a full-time lobbyist in Washington, DC, who has worked to advance a common agenda developed by the ten participating nonprofit organizations. The organizations received grants from us to support their overall activities. In addition to the \$400,000 we provided in support of AC2 in its first years, in 2005, we made the commitment to invest another \$400,000-plus in Phase II of AC2 over the next three years.

We contribute in a number of other ways to the field. In 2005, we made a substantial grant to the Ploughshares Fund for its nuclear threats re-granting program. We lobbied alongside our AC2 colleagues for elimination of funding for new nukes, missile defense, and other expensive nuclear programs. We invested our human resources in community-wide initiatives because our grant funds were limited. For example, our President & CEO has been heavily engaged in the Peace and Security Initiative (PSI), which is a partnership between funders and nonprofit organizations in the community. In addition, she worked with the Peace and Security Funders Group to help it further its mission, including efforts to bring new donors to the field.



Arms Control Advocacy Collaborative,
standing: (L to R) Ivan Oelrich, Stephen Young,
David Culp, John Isaacs, Daryl Kimball.
Seated: (L to R) Susan Frank, Martin Butcher,
Terri Lodge. Not pictured: Theresa Hitchens,
Matt Martin, Chris Paine, Marie Rietmann.

Other Programs

“*I wanted a perfect ending. Now I've learned, the hard way, that some poems don't rhyme, and some stories don't have a clear beginning, middle and end.*”

- Gilda Radner, Actress

Over the years, the Foundation has supported a broad number of issues. In October 2004, the Board of Directors narrowed the Foundation's focus and three of the following four programs were closed as of the end of June 2005. We continue our engagement in advancing stem cell research, but as a secondary priority.

Advancing Stem Cell Research

The Foundation remains committed to full federal funding for embryonic stem cell research and ensuring that somatic cell nuclear transfer (SCNT, or therapeutic cloning) remains a legal form of medical research in the United States. This research must continue so that scientists can persevere in their search for cures for devastating diseases and conditions such as cancer, heart disease, Parkinson's disease, diabetes, Alzheimer's and spinal cord injury, which affect millions of Americans.

The Kirsch Foundation, as a longtime member of the Coalition for the Advancement of Medical Research (CAMR), continues to support expanding the Bush Administration's embryonic stem cell policy, which currently allows funding research on only 20-plus stem cell lines. CAMR played a significant role in the U.S. House of Representatives' historical May 2005 vote in support of bipartisan legislation to expand federal stem cell policy. In addition, CAMR and its partners stopped legislative assaults to ban SCNT in the Senate and House, and worked to protect SCNT at the state level.



Members of Congress held a press conference in favor of pro-cures legislation, featuring (L to R) actor Michael J. Fox, Representative Diana DeGette, Senator Dianne Feinstein and Senator Tom Harkin.

Other Programs *(continued)*



Campaign Finance Reform

One of the Foundation's very first commitments was in support of campaign finance reform and it manifested itself in a three-year grant of \$750,000 to Public Campaign. The need for public financing is still clear: too many elected officials are beholden to special interests and do not represent the needs of all citizens. Over the years, we continued to support Public Campaign and its Action Fund. We also supported initiative efforts in various states and helped to fund battles to keep public financing alive when it was under attack.

During the six years we funded campaign finance reform, we made grants in excess of \$1,400,000. Our final grant to the cause, appropriately, was to Public Campaign, the leader in the fight for reform.



CFC Researchers: (L to R) Philip Horner, David Calkins, Monica Vetter, Nicholas Marsh-Armstrong.

Catalyst For a Cure - Glaucoma

In December 2004, the first phase of the Catalyst for a Cure (CFC) research program, a three-year, collaboratively-funded endeavor to develop a new approach to combating glaucoma, ended. The Kirsch Foundation and our funding partner, the Glaucoma Research Foundation, jointly and equally provided about \$1,500,000 in support of this effort. CFC brought four researchers from different backgrounds together, and resulted in the development of a new, exciting theory about the cause of glaucoma.

We are delighted that the Glaucoma Research Foundation, whose work is devoted to finding a cure for glaucoma, is continuing this work at the end of our partnership.



The Threat from Near Earth Objects (NEOs)

Experts estimate that the odds of dying from an asteroid, otherwise called a Near Earth Object (or NEO), colliding with the Earth are 1 in 20,000, about the same as that of dying in a plane crash. While nearly 90% of NEOs larger than one kilometer (with the potential to destroy Earth) have been found, thousands of smaller asteroids remain undetected and have the potential to do significant damage.

The Foundation has long believed that governments worldwide should increase their funding for NEOs identification and tracking, as current funding is limited in comparison to the magnitude of the threat. To this end, we contracted with a Washington, DC, government relations firm to secure augmented funding in the congressional budget for NEOs detection and tracking. We found House and Senate Members willing to champion this cause, but Congress had difficulty passing its budget at the end of 2004, and many critical programs were left unfunded, including our NEOs project.

Recognitions

“*Don't worry when you are not recognized, but strive to be worthy of recognition.*”

- Abraham Lincoln,
President of the United States

Michèle and Steve Kirsch

Hidden Villa, a nonprofit organization in Los Altos Hills, California, presented the Duveneck Humanitarian Award to Michèle and Steve on September 18, 2004, to honor their commitment to a healthier world for future generations.

On September 9, 2004, Michèle received the Women Making a Mark Award from San Jose Magazine in recognition of her positive influence on the Silicon Valley community.

In December 2004, Steve and Michèle were honored with the inaugural Catalyst Award from the Glaucoma Research Foundation, which seeks “to celebrate catalytic leadership in finding new ways to speed the cure for glaucoma.” Steve and Michèle were chosen in recognition of the development of the Catalyst For a Cure collaborative, which was co-funded by both Foundations.

In the 2004 Space News “100 Who Made a Difference” list, Steve was noted as an entrepreneur “Angel” for putting his personal convictions ahead of return on investment. Previously, the Foundation funded the construction of the Mars Society’s Flashline Mars Arctic Research Station in Canada.



Dr. Emmett Carson, Chair, Council on Foundations Board of Directors, presents Wilmer Shields Rich Award to Connie Padre.

Kirsch Foundation

In April 2005, the Council on Foundations’ Wilmer Shields Rich Awards Program named the Kirsch Foundation a winner in its annual competition recognizing effective communications efforts that demonstrate accountability and advance grantmaking goals. The 2003-2004 annual report received a Bronze Award and the website received a Silver Award.

Grants

“ *I have been impressed with the urgency of doing. Knowing is not enough; we must apply. Being willing is not enough; we must do.* ”

- Leonardo da Vinci,
Renaissance painter, sculptor,
architect and inventor

Grants Overview

During the July 1, 2004, through June 30, 2005, time period, we made grant payments of \$1,237,950. These payments reflect new grants approved by the Board of Directors as well as payments on multi-year grant commitments. Of note is the Foundation's close relationship with Community Foundation Silicon Valley (CFSV), which received \$61,000 in grants from us. Since the Kirsch Foundation is a supporting organization of CFSV, we are dedicated to providing funds for its initiatives and programs. The Foundation also contributed more than \$90,000 to educational institutions as part of its Silicon Valley Community and Discretionary grants.

Environmental	20 grants	\$286,500
Medical/Science	2 grants	\$75,000
Political Reform and Global Theme	15 grants	\$281,500
Silicon Valley Community	38 grants	\$298,700
Discretionary	26 grants	\$296,250

Grant Award Process

Due to our limited resources, all grant programs are invitation only. Individual grants may also be made at the discretion of the Board of Directors. To review our programs and each one's particular focus, see that section of our website (www.kirschfoundation.org/how/index_how.html).

The Foundation makes grants to organizations recognized by the IRS as 501(c)3 entities, or 501(c)4 entities within the limits of our IRS safe harbor for lobbying activities.



Foundation Staff: (L to R) Susan Frank, Vice President, Public Policy; May van Scherrenburg, Program Officer, Environmental and Science Programs; Connie Padre, Executive Assistant and Communications Associate; Kathleen Gwynn, President & CEO.



Board of Directors and Officers: (L to R) Bill Johnson, Member; Perry Olson, Vice Chairman; Steve Kirsch, Chairman; Kathleen Gwynn, President & CEO; Peter Hero, Secretary.

Grants (continued)



Steve Kirsch in front of the Kirsch Center for Environmental Studies at De Anza Community College, which is scheduled to open in fall 2005.

Grants Awarded

This list, totaling \$1,037,950, shows all grants approved by the Board by name of organization. If more than one grant was made to a given institution, only the total amount awarded is listed. It does not include payments on commitments made in prior years. You can learn more about these organizations by visiting their websites.

Environmental

American Lung Association of San Francisco & San Mateo Counties	\$12,500
California Environmental Rights Alliance www.EnviroRights.org	20,000
California League of Conservation Voters Education Fund www.ecovote.org	15,000
Californians for Pesticide Reform www.pesticidereform.org	25,500
Center for Energy Efficiency and Renewable Technologies www.ceert.org	1,000
Communities for a Better Environment www.cbecal.org	10,000
Earthjustice www.earthjustice.org	25,000
Environment California Research & Policy Center www.environmentcalifornia.org	20,000
Environmental and Energy Study Institute www.eesi.org	10,000
Environmental Defense www.environmentaldefense.org	40,000
Environmental Law Institute www.eli.org	10,000
Fresno-Madera Medical Society www.fmms.org	10,000
Medical Advocates for Healthy Air	10,000
Natural Resources Defense Council www.nrdc.org	10,000
Sierra Club www.sierraclub.org	25,000
Union of Concerned Scientists www.ucsusa.org	42,500

Medical/Science

Coalition for the Advancement of Medical Research www.camradvocacy.org	\$25,000
Glaucoma Research Foundation www.glaucoma.org	50,000

Political Reform and Global Theme

Arms Control Association www.armscontrol.org	\$ 5,000
British American Security Information Council www.basicint.org	5,000
Business Leaders for Sensible Priorities www.sensiblepriorities.org	500
Center for Arms Control and Nonproliferation www.armscontrolcenter.org	5,000
Center for Defense Information www.cdi.org	5,000
Federation of American Scientists www.fas.org	5,000
Friends Committee on National Legislation www.fcnl.org	5,000
Natural Resources Defense Council www.nrdc.org	5,000
Peace and Security Funders Group www.peaceandsecurity.org	5,000
Physicians for Social Responsibility www.psr.org	6,000
Ploughshares Fund www.ploughshares.org	100,000
Public Campaign www.publiccampaign.org	125,000
Union of Concerned Scientists www.ucsusa.org	5,000
Women's Action for New Directions www.wand.org	5,000

Silicon Valley Community

Adolescent Counseling Services www.acs-teens.org	\$ 500
American Musical Theatre of San Jose www.amtsj.org	100,000
Bullis-Purissima Elementary School Foundation http://www.bullischarterhschool.com/foundation.asp ..	87,000
Castilleja School www.castilleja.org	2,500

Grants (continued)



Isabella Bailey, heart patient of Dr. Dan Bernstein of Lucile Packard Children's Hospital, with her mother. Dr. Bernstein's work is funded through an endowment gift made by the Kirsch Foundation.

Child and Family Institute http://www.cfamily.org/	500
Children's Health Council www.chconline.org	10,000
Community Breast Health Project www.cbhp.org	500
Community Foundation Silicon Valley www.cfsv.org	61,000
Girl Scouts of Santa Clara County www.girlscoutsofsc.org	850
The Health Trust www.healthtrust.org	1,000
Hidden Villa www.hiddenvilla.org	6,000
Junior League of Palo Alto-Mid Peninsula www.thejuniorleague.org	6,000
Los Altos Town Crier Holiday Fund www.latc.com	5,000
Lucile Packard Foundation for Children's Health www.lpfch.org	10,000
Music for Minors www.mfm.org	250
Next Door Solutions to Domestic Violence www.nextdoor.org	1,000
Northern California Innocence Project http://www.scu.edu/law/socialjustice/ncip_home.html	2,500
Palo Alto Unified School District http://www.pausd.palo-alto.ca.us/	1,000
People Acting in Community Together www.pactsj.org	1,000
Rebuilding Together Peninsula www.rebuildingtogetherpeninsula.org	1,500
Resource Area For Teachers www.raft.net	2,600
Santa Clara University School of Law www.scu.edu/SCU/Departments/Law	1,000
Second Harvest Food Bank www.2ndharvest.net	1,000
The Tech Museum of Innovation www.thetech.org	11,750
United Way Silicon Valley www.uwsv.org	2,500
YMCA of the Mid Peninsula www.ymcamidpen.org	6,750

Discretionary

American India Foundation www.aifoundation.org	\$2,000
American Philosophical Society www.amphilsoc.org	2,000
American Red Cross www.redcross.org	4,000
Brady Center to Prevent Gun Violence www.bradycenter.org	1,000
California First Amendment Coalition www.cfac.org	7,500
California State Parks Foundation www.calparks.org	1,000
Camp Stevens www.campstevens.org	2,500
Campaign for America's Future www.ourfuture.org	2,500
Committee to Bridge the Gap	500
Conservation International www.conservation.org	8,750
Diabetes Center at UCSF http://www.diabetes2.ucsf.edu/	1,000
Dick Gephardt Legacy Fund	500
Environmental Grantmakers Association www.ega.org	1,000
Global Fund for Children www.globalfundforchildren.org	4,000
Global Security Institute www.gsinstiute.org	1,000
John Burton Foundation for Children Without Homes	2,000
Mills College www.mills.edu	5,000
MIT www.mit.edu	5,000
NARAL Pro Choice America Foundation www.naral.org	3,000
People for the American Way Foundation www.pfaw.org	5,000
Steadman-Hawkins Research Foundation www.shsmf.org	1,000
That Man May See http://ucsfeye.net/tmms.shtml	1,000
University of Colorado Foundation www.cufund.org	7,500
World Affairs Council of Northern California www.wacsf.org	2,500

Financial Statements

Statement of Financial Position

June 30, 2005
(Unaudited)

ASSETS

Cash and Equivalents	\$ 1,434,267
Investments, at fair value	6,657,416
Other assets	-
TOTAL ASSETS	\$ 8,091,683

LIABILITIES AND NET ASSETS

LIABILITIES:

Accounts payable and accrued liabilities	\$ 32,475
Grants payable	-
Total Liabilities	32,475

NET ASSETS - Unrestricted	8,059,208
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TOTAL LIABILITIES AND NET ASSETS	\$ 8,091,683
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Statement of Activities and Changes in Net Assets

Year ended June 30, 2005
(Unaudited)

REVENUES AND SUPPORT:

Contributions	\$ -
Net realized and unrealized gains on investments	436,863
Investment Income	210,843
Total Revenues and Support	647,706

EXPENSES:

Program Services:	
Grant expenses	957,950
Other program expenses	767,094
Management and general	254,020
Total Expenses	1,979,064

DECREASE IN NET ASSETS	(1,331,358)
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NET ASSETS, BEGINNING OF YEAR	9,390,566
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NET ASSETS, END OF YEAR	\$ 8,059,208
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Credits

Project Manager: Connie Padre

Writers and Editors: Kathleen Gwynn, Susan E. Frank,
May van Scherrenburg

Design: tristream

Images courtesy of:

Community School of Music and Arts

Connie Padre

Council on Foundations

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Democracy South

Grant Roberson, The Wilson Daily Times

Lucile Packard Foundation for Children's Health

Mary Merrick Photography

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